

Milo C. Cockerham, Inc.

Budget Payment Plan

INTRODUCTION

1. For this agreement, Milo C. Cockerham, Inc. will be referred to as "MCC" and the budget customer will be referred to as "Customer".
2. Our goal is to offer you, the Customer, a way to spread payments over a longer period of time. Instead of having to worry about a big bill showing up at an inconvenient time you will have eleven consistent monthly payments.

TERMS & CONDITIONS

1. Customer must have approved credit with MCC.
2. Budget Plan payments will be applied towards fuel deliveries only. Any service work or other purchases will be due and payable under normal terms.
3. Customer will receive Budget Statement each month. Budget payments are due the 25th of each month beginning June 25 and ending April 25. Budget payments received after the 25th of the month will be considered late.
4. Finance charges will apply (1) if the full budget payment is not received by the 25th of each month or (2) if Customer has other purchases that are not paid according to terms, and/or (3) to balances owed prior to the new budget season.
5. Monthly budget payments will be determined by MCC and based on Customer's last year's fuel usage (or estimated usage) multiplied by a projected cost per gallon for the upcoming budget season.
6. At the end of the budget season, budget overpayments will be applied to Customer's next budget season unless Customer notifies MCC to request a refund. Any balances due at the end of the budget season must be paid in full by May 25 prior to the beginning of the next budget season. Balances unpaid on May 25 will be subjected to finances charges until paid in full.
7. Customer will be required to be on standard automatic delivery, allowing MCC to monitor fuel usage and schedule deliveries as needed. Customer may not call to schedule a delivery unless usage has increased from the previous year.
8. Other discounts do not apply to budget payments or deliveries made under this program.
9. Any non-payment or returned check of monthly budget due will void this contract. Deliveries will be suspended pending approval from Credit Department and MCC reserves the right to cancel Customer Budget Plan.
10. If Customer starts Budget Plan after the beginning of the budget season, Customer is responsible for catching up on all monthly budget payments from beginning of season to the signup month.
11. Monthly payments may be adjusted at any time at discretion of MCC if the price of product or consumption warrants a change. Should usage vary significantly from the prior year due to changes in supplemental heat, remodeling, additions, etc., Customer should contact the local fuel office for budget review.
12. Budget Payment Plan will automatically renew each year unless notification is received by Customer prior to the new Budget period.
13. MCC reserves the right to change or eliminate any or all elements of this plan at any time.

If you agree to all Terms and Conditions of the Budget Payment Plan Contract, please print the requested information below, sign, and return to our Credit Manager.

Acct Name: _____ Signature: _____

Acct # _____ Date: _____

This form is used for Automated Clearing House (ACH) payments. The Customer / Company information must be completed along with the following: (Option 1) provide your financial institution information or (Option 2) attach to this form a voided check or deposit slip of the account you wish to use.

Please check one of the following: Add Change Cancel

CUSTOMER / COMPANY INFORMATION

Name	Customer Number (optional)
Mailing Address	City, State, Zip
Social Security or Taxpayer ID	Contact Person Name
Telephone	Mobile Telephone
Email Address for Payment Remittance	

I/we hereinafter called CUSTOMER, hereby authorize Milo C. Cockerham, Inc. hereinafter called MCC, to process Automated Clearing House (ACH) credit or debit entries to the bank hereinafter called BANK, designated below. This information will be used solely for purposes for payment of obligations determined by MCC to be due from CUSTOMER in the form of a debit or conversely for payment of obligations determined by MCC to be owed to CUSTOMER by MCC in the form of a credit. Transactions will be initiated by MCC as they become due.

FINANCIAL INSTITUTION INFORMATION (Option 1)

Bank Name	Bank Phone Number
Address	City, State, Zip
Bank Routing and Transit Number (required 9 digits)	Type of Account <input type="checkbox"/> Savings <input type="checkbox"/> Checking
Bank Account Number	

VOIDED CHECK OR VOIDED DEPOSIT SLIP (Option 2)

ATTACH VOIDED CHECK OR VOIDED DEPOSIT SLIP.

This authority shall remain in full force and effect until MCC has received written notification from CUSTOMER of its termination in such time and in such manner as to afford MCC and BANK a reasonable opportunity to act on it. CUSTOMER understands that this service is governed by the rules of the Automated Clearing House and that MCC can terminate or modify it at any time.

Name of Payee or Authorized Official and Title (please print)	
Authorized Signature	Date Signed